



MEMORANDUM

To: All Interested Parties

From: Christine Goetz
Audit Supervisor

Date: December 6, 2023

Subject: Medicaid Swing Bed Rate for Calendar Year 2024

Swing beds are acute care beds used for nursing facility care as the need arises. The swing bed rate is calculated in accordance with the methodology established in 7 AAC 150.160(i).

The methodology for determining payments is based on the state-wide average long term care rate paid by Medicaid for the previous calendar year. The 2023 swing bed rate was \$820.13. The 2024 swing bed rate is established at \$848.11.

A breakdown of the rate is shown below.

SWING BED RATE SUMMARY

| Component | 2023 | 2024 | % Change |
|-------------|----------|----------|----------|
| Non-Capital | \$729.28 | \$757.43 | 3.9% |
| Capital | 90.85 | 90.68 | -0.2% |
| TOTAL | \$820.13 | \$848.11 | 3.4% |

The above figures are based on the best available data.

cc: Jamie Walker, Divisions Operations Manager, HCS
Kristin Delfino, Health Program Manager, HCS