

# MEDICARE – PART D Prescription Drug Coverage

## 2024 Alaska Options

### Oct. 15 through Dec. 7 is the Medicare Part D Open

**Enrollment Period.** This is the ideal time for all people on Medicare to consider whether they have the best prescription drug coverage available for the following year. Other times to enroll in Part D are: when you are first eligible for Medicare and join during your Initial Enrollment Period (the 7 months around your 65<sup>th</sup> birthday month, or the 25<sup>th</sup> month of receiving a Social Security Disability Insurance benefit), during a Special Enrollment Period (SEP) such as when you've lost creditable prescription coverage from an employer or union, you've moved your permanent residence, or you moved into or out of (or currently live in) a long-term care facility.

What is the “best plan?” The plan that:

- ✓ covers your prescriptions on the plan’s formulary (list of covered medications)
- ✓ works with your pharmacy
- ✓ offers the lowest cost on your medications

All Part D plans have a fixed monthly premium. Medicare beneficiaries may pay a deductible and pay a copayment cost at the pharmacy, or to the plan if using their mail-order service.

Since your medication needs may vary each year and the plan’s pricing and list of covered medications (formulary) can change, you should compare plans each year during the Open Enrollment Period. You can use [www.medicare.gov](http://www.medicare.gov) or check with your plan to see if your medications will be covered next year.

### Part D Standard Plan Benefit Periods

1. Deductible Period: the beneficiary pays 100% of prescription costs until the deductible is met. The maximum deductible for 2024 is \$545.
2. Initial Coverage Period: the cost of covered drugs is shared, about 25% by the beneficiary and 75% by the plan.
3. Coverage Gap (donut hole) Period: once the beneficiary and plan have paid \$5,030 for the year, the beneficiary pays 25% for generic and 25% for brand-name drugs until they have spent \$8,000.
4. Catastrophic Benefit Period: the beneficiary pays \$0 for any generic and brand name medications on the plan's formulary (list of covered medications).

### Late Enrollment Penalty

A beneficiary who does not sign up for Part D within their Initial Enrollment Period and does not have other creditable drug coverage may be subjected to a Late Enrollment Penalty if they enroll in a Part D plan later.

The penalty is calculated by taking 1% of Medicare’s base beneficiary premium for Part D and multiplying it by the number of full months that the beneficiary did not have Part D or other creditable drug coverage. That amount is rounded to the nearest \$0.10 and added to the monthly premium of a Part D plan. The base premium may increase or decrease each year, so the penalty amount may increase or decrease also. For 2024, the base premium for Part D is **\$34.70**.

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Anchorage: **907.269.3680** Toll-free statewide: **800-478-6065**

Website: **[www.medicare.alaska.gov](http://www.medicare.alaska.gov)**

## 2024 Alaska Medicare Part D Options

Choosing a Medicare Part D Drug Plan can be confusing. The Medicare Information Office is here to assist you with all your Medicare questions. If you call us, please have your Medicare card and a list of your prescriptions available. Call (907) 269-3680 in Anchorage or 1-800-478-6065 Alaska statewide.

PLAN Name & Contract ID	Company Name	Phone Number	With Full Extra Help	Monthly Premium	Annual Deductible
Cigna Extra Rx (S5617-279)	Cigna	1-800-735-1459		\$ 61.90	\$ 145.00
Cigna Saver Rx (5617-384)	Cigna	1-800-735-1459		\$ 14.20	\$ 545.00
Cigna Secure Rx (S5617-227)	Cigna	1-800-735-1459	X	\$ 36.50	\$ 545.00
Clear Spring Health Value Rx (S6946-029)	Clear Spring Health	1-877-317-6082	X	\$ 26.20	\$ 545.00
Humana Basic Rx Plan (S5884-116)	Humana	1-800-706-0872	X	\$ 37.50	\$ 545.00
Humana Premier Rx Plan (S5884-180)	Humana	1-800-706-0872		\$110.40	\$ 200.00
Humana Walmart Value Rx Plan (S5884-213)	Humana	1-800-706-0872		\$ 51.80	\$ 545.00
Mutual of Omaha Rx Essential (S7126-136)	Mutual of Omaha Rx	1-800-961-9006		\$ 24.20	\$ 545.00
Mutual of Omaha Rx Plus (S7126-033)	Mutual of Omaha Rx	1-800-961-9006		\$ 97.70	\$ 545.00
Mutual of Omaha Rx Premier (S7126-103)	Mutual of Omaha Rx	1-800-961-9006		\$ 81.30	\$ 349.00
SilverScript Choice (S5601-068)	Aetna Medicare	1-833-526-2445		\$ 43.30	\$ 545.00
SilverScript Plus (S5601-210)	Aetna Medicare	1-833-526-2445		\$103.70	\$ 200.00
SilverScript SmartSaver (S5601-209)	Aetna Medicare	1-833-526-2445		\$ 9.90	\$ 280.00
AARP Medicare Rx Preferred (S5820-033)	UnitedHealthcare	1-888-867-5564		\$102.00	\$ 0.00
AARP Medicare Rx Saver (S5921-377)	UnitedHealthcare	1-888-867-5564		\$ 63.30	\$ 545.00
AARP Medicare Rx Walgreens (S5921-415)	UnitedHealthcare	1-800-753-8004		\$ 49.90	\$ 410.00
WellCare Classic (S4802-096)	WellCare	1-888-293-5151	X	\$ 39.40	\$ 545.00
WellCare Medicare Rx Value Plus (S4802-237)	WellCare	1-888-293-5151		\$ 79.60	\$ 0.00
WellCare Value Script (S4802-165)	WellCare	1-888-293-5151		\$ 3.50	\$ 545.00