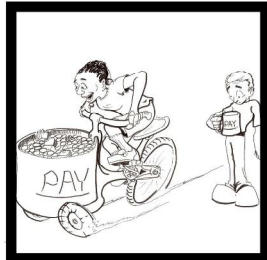
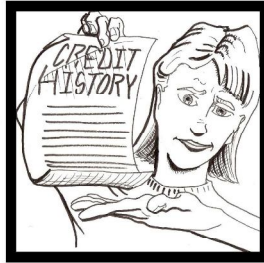


Chapter Four: Credit Cards

CREDIT CARDS

CHARACTER



CAPACITY



CAPITAL

Lesson Plan

Materials

1. Marker or Chalk
2. Chalkboard or Flip Chart
3. Blank piece of white paper
4. Credit Card Vocabulary Sheet
5. Credit Report Answer Key
6. Student Materials Packets

Outline

1. KWL
2. Review
3. IEAL
4. Credit Card Ad
5. Fine Print
6. Credit Report
7. APR
8. Three C's of Credit
9. Credit Card Bill
10. Learned

Lesson Objectives

1. The student will be able to explain how banks and credit unions make profit from lending money and issuing credit cards.
2. The student will be able to describe how credit card companies decide to give someone credit.
3. The student will be able to define the important terms associated with credit.
4. The student will be able to identify the parts of a Credit Report and what they mean.
5. The student will be able to recognize the interest rate on a credit card offer.

Procedure

KWL (10 min.)

1. *If you worked for a credit card company what questions would you want to ask me before you gave me a credit card?* Draw the following diagram on the board and write students answers under matching categories. (see example student answers)

| Character | Capacity | Capital |
|---|--|--|
| Have you paid back loans in the past when you said you would? | How much do you make? What expenses are you committed to? | How much money do you have? What can we take from you if you don't pay us back? |

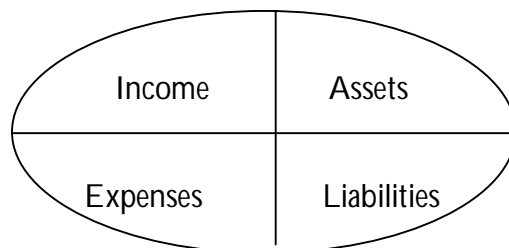
2. The class will begin a write and toss exercise. Hand a blank piece of paper to the first student. The students will each take turns writing down one question they would ask me before they gave me a credit card. Then the next step is to have them crinkle up the paper and toss it across the room to another student. The next student is to repeat the same process.
3. After a few students have written down responses the teacher should write each question under the appropriate heading on the board.
4. *These are the Three C's of Credit (point to the category headings). My answers to these questions will determine how much interest I pay on my credit card or whether I get the card at all. If you are the credit card company you ask these questions because you want to minimize the chances of me not paying you back, or minimize your risk.*

REVIEW (3 min.)

5. *Last class we did a class spending plan and we learned about the two major pieces of a spending plan, what are they?* Income and Expenses
6. *What was the process we went through to get our spending plan during the last class?*
First we looked at how much money we had coming in, then we looked at where we were spending. We put it all down on paper and then we looked at where we could cut back.
7. *Keep in mind that this is the process you can always use, it is now part of your financial tool kit.*

IEAL (3 min.)

8. *Today the focus is on credit cards. If spending plans fall under the income and expenses boxes, where do you think credit cards would fit on our IEAL chart? Draw this on the board...*



9. Let students answer and record the correct answers on the chart. Your credit card balance would fall under liabilities, you credit card bill would fall under expenses. Be careful to define balance and payment, and explain that we will get a better understanding of them later.
10. *So charging money on a credit card would give you more income?* NO, credit is not income. Credit is a loan.

CREDIT CARD ADVERTISEMENT (5 min.)

11. *Open the packets to the first page. What do you think this is?* It is a credit card advertisement.
12. *What is the first number you notice?* Zero
13. *What do the letters APR mean?* They mean **Annual Percentage Rate** which is a complicated way of saying interest.
14. **Write APR = INTEREST on the board**
15. *Last class we talked about **earning interest** on your savings and investment accounts. What does it mean to earn interest?* The credit union adds some money to your account for keeping your money there.
16. *This is the same idea except that when you borrow money on a credit card you **pay** interest instead of getting it.*
17. *We are going to go through the process of getting a credit card one step at a time together, that way you will know how it works when you get your own.*
18. Write the steps on the board as you go along.
19. **Step one is to ignore advertisements!** *You will get things like this sent to you when you get older but, generally speaking, the card you want to get will not usually find you. You will need to find it. Just like shopping for anything else, you need to go out and compare. Even though the advertisement says 0%, you want to ask yourself- for how long will this be the case? The interest rate can be changed at any time. That information is in the part you do want to pay attention to -- the **fine print**. **Step two is to find the words “fee,” “Customary APR,” and “Default APR” in the fine print.** *Not the big zero on the advertisements, but the APR in the fine print. Customary APR is the regular interest rate, Default APR is what you pay if you miss a payment or make a late payment. Fee is a charge on your account for something.**

THE FINE PRINT (10 min.)

20. *The fine print is on the next page. By law you must be informed about everything included in the fine print before you sign to get the card. I got this from the internet, which can be a good place to compare offers, but once you have chosen your card it is best to go to the credit union or bank and fill out the application in person.*
21. *The fine print is hard to read and confusing and many times credit card companies put wording in there that allows them to change it all anyway. But let's take a look and*

define some of the terms. Notice that on the next page I have made the fine print into big print for you.

22. *Shout out any of the words you want to and we will define them together.*
23. *After defining the words together (using the Credit Vocabulary Sheet), go over some of the key things that you would find in a good credit card.*
24. *Can the amount of interest that I am charged change? Yes*
25. *What APR would I pay if I was late on one payment? 32.4%*
26. *Can they change the terms of the card at any time? Yes*
27. ***Step three is choose one card to apply for, don't apply for many cards it reduces your credit score.*** *You will usually find better deals with credit unions than with banks. Credit unions exist to serve their members not to make money, so that means they usually have better terms for loans of all kinds. The card we are looking at right now is from a bank and has some very bad terms.*
28. Take a quick look at ***the Application*** as a class, noting the information the credit card company collects and questioning why it might want that type of information.
29. ***Step four is to memorize your credit limit and your interest rate (APR), and if you lose your card report it lost/stolen as soon as you notice it is missing.*** *You need to know your credit limit so that you don't go over it, and you need to know your interest rate because that is how much you will pay if you carry a balance over from month to month. If you report your card lost/stolen before anybody uses your card then you are not responsible to pay any charges they make.*
30. **Step five is check your credit report once per year for free from Experian, Equifax, and Transunion at www.annualcreditreport.com.**

CREDIT REPORT (2 min.)

31. *So you send off the application and then what? How does the credit card company decide to give you a card? They check your credit report.*
32. *Each of you has a copy of my credit report in your packet and a copy of my application. You also have a sheet called **The Three C's of Credit**. Let's take a look at that.*

THREE C'S OF CREDIT (15 min.)

33. *Take out the sheet in your packets labeled **The Three C's of Credit**, I will call on one of you to give me a definition of each one.*
34. *In the boxes at the bottom of the sheet I want you to list one way I can show you my character, capacity, and capital. For example one way to show my character would be to show the "open/never late" status of all of my accounts, one*

way to show my capacity would be to show my pay stubs, and my bank statement would show my capital.

CREDIT CARD BILL (8 min)

35. Help students as needed then move on to the bill.
36. *Let's imagine, I got approved for the credit card. The company will send me the card as soon as the approval is final.*
37. As soon as you receive the card, the only thing that protects you from getting into debt is for you to follow the last three steps.
38. ***Step six is don't spend more than 10%-30% of your credit limit. For example if your credit limit is \$1,000 don't put more than \$100-\$300 on your card.***
39. ***Step seven is to always pay off your balance in full each month and you will never pay any interest.***
40. ***Step eight is if you see a mistake or are charged a fee, call and complain! Often they will remove the charge-- seriously! Get the name of the person you spoke to the time and date of the call and record the response they gave you. Keep this for your records incase you need to dispute something.***
41. *If you follow these steps you will build good credit, and credit reports are becoming more and more important. Landlords, employers, and even insurance companies are now checking them to find out about you, and if you look bad on a credit report it makes it harder to do or get a lot of things. If you can't pay back everything in one month then at least never borrow more then 10% of the credit you have available. If your credit limit is \$1,700 don't borrow more than \$170 at a time.*
42. *Let's take a look at my bill and see if I followed the rules.*
43. *How much do I owe on this card? \$ 594.99*
44. *That is my new balance.*
45. *How much do I have to pay this month? \$15.00*
46. *How much interest did I get charged? \$8.46*
47. *That is labeled **finance charge** another fancy word for interest.*
48. *So if I only pay \$15.00 how much am I actually paying on what I owe? \$6.54*
49. *Did I pay off my whole balance last month? No*
50. *Am I borrowing more then I can pay in one month? Yes*
51. *How long will it take me to pay this off at \$15.00 per month? 59.15 Months or almost 5 years!*

52. *I would pay almost \$300.00 in interest for \$600 worth of stuff, for a total of almost \$900.*

53. *That is the price you pay for not using credit wisely!*

LEARNED (3 min)

54. *What have we learned about credit today?*

55. *List responses under L on the board.*

Note to instructor:

We have calculated this at 59 minutes of teaching time. This is the minimum, it can take much longer. Feel free to adjust time according to students' needs.

Credit Card Vocabulary Sheet

Instructor Copy

This sheet is intended for the instructor. While we believe it is important for students to learn some of these terms, we did not do a vocabulary exercise for this lesson because we feel that understanding how credit cards work is more important than understanding all the jargon. In an interview on NPR Harvard law professor Elizabeth Warren was asked by Terry Gross "Do you read the fine print and check your APR?" "No" she answered "Why should I, they can change the terms anytime they want."

- **Creditor:** The person or financial institution from whom you borrow money.
- **Customary APR:** The standard Annual Percentage Rate range for a company.
- **Cash Advance:** Using your credit card to borrow cash, usually from an ATM.
- **Variable:** The rate can change for any reason.
- **Annual Fee:** A yearly charge for certain credit cards.
- **Creditworthiness:** Your credit score based on your credit report, it has a big impact on the interest rate you pay.
- **Minimum Payment:** The smallest amount you can pay per month and still avoid late charges
- **Balance:** The amount of money you owe on a credit card.
- **Credit Limit:** The largest amount of money you can borrow on your card
- **Default Rate:** The highest APR, charged on those who miss a payment on a card or pay late.
- **Finance Charge:** A fancy phrase meaning interest and fees.

A Real Credit Report Instructor Copy



▶ Print This Page

▶ Close Window

Equifax Credit Report™ for Thomas O. Dellwo

As of: 02/12/2008.
Available until: 03/13/2008
Confirmation #: 1234567890

Report Does Not Update
[Print Report](#)

⚠ Important. Please print this report as it will only be available for you to view during this session with Equifax. If you would like to view this credit report online free for 30 days, [click here](#).

| Section Title | Section Description |
|--|---|
| 1. Credit Summary | Summary of account activity |
| 2. Account Information | Detailed account information |
| 3. Inquiries | Companies that have requested or viewed your credit information |
| 4. Negative Information | Bankruptcies, liens, garnishments and other judgments |
| 5. Personal Information | Personal data, addresses, employment history |
| 6. Dispute File Information | How to dispute information found on this credit report |
| 7. Summary of Your Rights Under the FCRA | Summary of Your Rights Under the FCRA |
| 8. Remedying the Effects of Identity Theft | Remedying the Effects of Identity Theft |
| 9. Your Rights Under State Law | Your Rights Under State Law |

Credit Summary

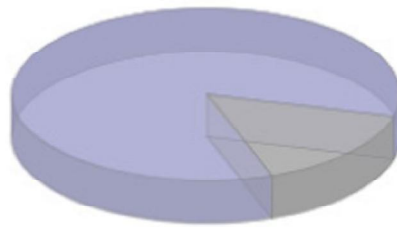
Your Equifax Credit Summary highlights the information in your credit file that is most important in determining your credit standing by distilling key credit information into one easy-to-read summary.

Accounts

Lenders usually take a positive view of individuals with a range of credit accounts - car loan, credit cards, mortgage, etc. - that have a record of timely payments. However, a high debt to credit ratio on certain types of revolving (credit card) accounts and installment loans will typically have a negative impact.

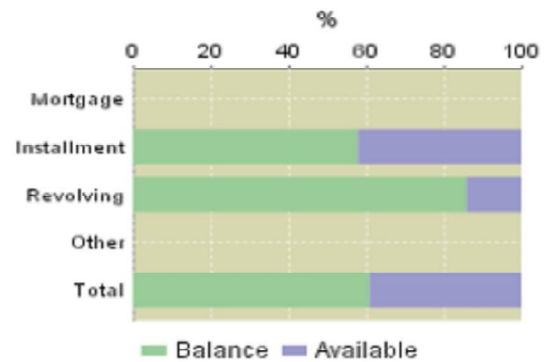
| Open Accounts | Total Number | Balance | Available [Ⓜ] | Credit Limit [Ⓜ] | Debt to Credit Ratio | Monthly Payment Amount [Ⓜ] | Accounts with a Balance |
|-----------------------------|--------------|-----------------|------------------------|---------------------------|----------------------|-------------------------------------|-------------------------|
| Mortgage | 0 | \$0 | N/A | N/A | N/A | \$0 | 0 |
| Installment | 1 | \$12,096 | N/A | \$22,394 | 58% | \$145 | 1 |
| Revolving | 3 | \$2,037 | \$763 | \$2,800 | 86% | \$0 | 1 |
| Other | 0 | \$0 | N/A | N/A | N/A | \$0 | 0 |
| Total | 4 | \$14,135 | NaN | \$25,194 | 61% | \$145 | 2 |

Debt by Account Type



● Mortgage-0% ● Installment-85%
● Revolving-15% ● Other-0%

Debt to Credit Ratio by Account Type



Account Age

Usually, it is a good idea to keep your oldest credit account open, as a high average account age generally demonstrates stability to lenders. Also, especially if you have been managing credit for a short time, opening many new accounts will lower your average account age and may have a negative impact.

| | |
|--------------------------|---|
| Length of Credit History | 33 Years, 2 Months |
| Average Account Age | 10 Years, 8 Months |
| Oldest Account | AMERICAN EXPRESS (Opened 12/1974) |
| Most Recent Account | SEARS/CBSD (Opened 07/2005) |

Inquiries - Requests for your Credit History

Numerous inquiries on your credit file for new credit may cause you to appear risky to lenders, so it is usually better to only seek new credit when you need it. Typically, lenders distinguish between inquiries for a single loan and many new loans in part by the length of time over which the inquiries occur. So, when rate shopping for a loan it's a good idea to do it within a focused period of time.

| | |
|---|--|
| Inquiries in the Last 2 Years | 2 |
| Most Recent Inquiry | CBC INNOVIS::1234567891 (12/20/07) |

Potentially Negative Information

Late payments, collections and public records can have a negative impact on your credit standing. The more severe and recent they are, the more negative the potential impact might be.

| | |
|-----------------------------------|---|
| Public Records | 0 |
| Negative Accounts | 0 |
| Collections | 0 |

Mortgage Accounts

Mortgage accounts include first mortgages, home equity loans, and any other loans secured by real estate you own.

You have no mortgage accounts on file

[↩ Back to Top](#)

Installment Accounts


Installment accounts are credit accounts in which the amount of the payment and the number of payments are predetermined or fixed, such as a car loan.

Open Accounts

| Account Name | Account Number | Date Opened | Balance | Date Reported | Past Due | Account Status | Credit Limit |
|----------------------|-----------------|-------------|----------|---------------|----------|-------------------|--------------|
| SALLIE MAE- FFELP | 86026680581XXXX | 02/2005 | \$12,096 | 12/2007 | \$0 | PAYS AS AGREED | \$0 |

SALLIE MAE LSCF

1002 Arthur Dr
Lynn Haven, FL-324441683

| | | | |
|---|---------------------|------------------------------|------------------------------|
| Account Number: | 86026680581XXXX | Current Status: | PAYS AS AGREED |
| Account Owner: | Individual Account. | High Credit: | \$22,394 |
| Type of Account  : | Installment | Credit Limit: | \$0 |
| Term Duration: | 240 Months | Terms Frequency: | Monthly (due every month) |
| Date Opened: | 02/2005 | Balance: | \$12,096 |
| Date Reported: | 12/2007 | Amount Past Due: | \$0 |
| Date of Last Payment: | 12/2007 | Actual Payment Amount: | \$145 |
| Scheduled Payment Amount: | \$145 | Date of Last Activity: | 12/2007 |
| Date Major Delinquency First Reported: | | Months Reviewed: | 34 |
| Creditor Classification: | | Activity Description: | N/A |
| Charge Off Amount: | \$0 | Deferred Payment Start Date: | |
| Balloon Payment Amount: | \$0 | Balloon Payment Date: | |
| Date Closed: | | Type of Loan: | Education Loan |
| Date of First Delinquency: | N/A | | |
| Comments: | | | |

81-Month Payment History

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| 2007 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2006 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2005 | | * | * | * | * | * | * | * | * | * | * | * |


Closed Accounts

| Account Name | Account Number | Date Opened | Balance | Date Reported | Past Due | Account Status | Credit Limit |
|----------------------|----------------|-------------|---------|---------------|----------|--------------------|--------------|
| SALLIE MAE- FFELP | 86566094XXXX | 09/1999 | \$0 | 11/1999 | \$0 | TOO NEW TO RATE | \$0 |

SALLIE MAE LSCF

1002 Arthur Dr
Lynn Haven, FL-324441683

| | | | |
|-----------------|---------------------|-----------------|--------------------|
| Account Number: | 86566094XXXX | Current Status: | TOO NEW TO RATE |
| Account Owner: | Individual Account. | High Credit: | \$1,344 |

| | | | |
|---|-------------------------------------|------------------------------|---------|
| Type of Account  | Installment | Credit Limit: | \$0 |
| Term Duration: | | Terms Frequency: | |
| Date Opened: | 09/1999 | Balance: | \$0 |
| Date Reported: | 11/1999 | Amount Past Due: | \$0 |
| Date of Last Payment: | | Actual Payment Amount: | \$0 |
| Scheduled Payment Amount: | \$0 | Date of Last Activity: | 10/1999 |
| Date Major Delinquency First Reported: | | Months Reviewed: | N/A |
| Creditor Classification: | | Activity Description: | N/A |
| Charge Off Amount: | \$0 | Deferred Payment Start Date: | |
| Balloon Payment Amount: | \$0 | Balloon Payment Date: | |
| Date Closed: | | Type of Loan: | |
| Date of First Delinquency: | N/A | | |
| Comments: | Closed or paid account zero balance | | |

81-Month Payment History

No 81-Month Payment Data available for display.

[Back to Top](#)

Revolving Accounts

Revolving accounts are charge accounts that have a credit limit and require a minimum payment each month, such as most credit cards.

Open Accounts

| Account Name | Account Number | Date Opened | Balance | Date Reported | Past Due | Account Status | Credit Limit |
|------------------|----------------------|-------------|---------|---------------|----------|----------------|--------------|
| AMERICAN EXPRESS | - 86487689201036XXXX | 12/1974 | \$2,037 | 01/2008 | \$0 | PAYS AS AGREED | \$0 |

AMERICAN EXPRESS

PO Box 981537
El Paso, TX-799981537
(800) 874-2717

| | | | |
|--|---------------------|------------------------------|----------------|
| Account Number: | -86487689201036XXXX | Current Status: | PAYS AS AGREED |
| Account Owner: | Authorized User | High Credit: | \$3,457 |
| Type of Account : | Open | Credit Limit: | \$0 |
| Term Duration: | | Terms Frequency: | |
| Date Opened: | 12/1974 | Balance: | \$2,037 |
| Date Reported: | 01/2008 | Amount Past Due: | \$0 |
| Date of Last Payment: | 01/2008 | Actual Payment Amount: | \$0 |
| Scheduled Payment Amount: | \$0 | Date of Last Activity: | 01/2008 |
| Date Major Delinquency First Reported: | | Months Reviewed: | 1 |
| Creditor Classification: | | Activity Description: | N/A |
| Charge Off Amount: | \$0 | Deferred Payment Start Date: | |
| Balloon Payment Amount: | \$0 | Balloon Payment Date: | |
| Date Closed: | | Type of Loan: | Credit Card |
| Date of First Delinquency: | N/A | | |
| Comments: | | | |


81-Month Payment History

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| 2007 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2006 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2005 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2004 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2003 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2002 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2001 | | | | * | * | * | * | * | * | * | * | * |

HSBC BANK 861531852091XXXX 11/2001 \$0 12/2007 \$0 PAYS AS AGREED \$1,800

HOUSEHOLD CREDIT SERVICES

PO Box 98706
Las Vegas, NV-891938706
(800) 477-6000

| | | | |
|---|--------------------|------------------------------|---------------------------|
| Account Number: | 861531852091XXXX | Current Status: | PAYS AS AGREED |
| Account Owner: | Individual Account | High Credit: | \$1,452 |
| Type of Account  : | Revolving | Credit Limit: | \$1,800 |
| Term Duration: | | Terms Frequency: | Monthly (due every month) |
| Date Opened: | 11/2001 | Balance: | \$0 |
| Date Reported: | 12/2007 | Amount Past Due: | \$0 |
| Date of Last Payment: | 12/2007 | Actual Payment Amount: | \$343 |
| Scheduled Payment Amount: | \$0 | Date of Last Activity: | 12/2007 |
| Date Major Delinquency First Reported: | | Months Reviewed: | 57 |
| Creditor Classification: | | Activity Description: | N/A |
| Charge Off Amount: | \$0 | Deferred Payment Start Date: | |
| Balloon Payment Amount: | \$0 | Balloon Payment Date: | |
| Date Closed: | | Type of Loan: | Credit Card |
| Date of First Delinquency: | N/A | | |
| Comments: | | | |

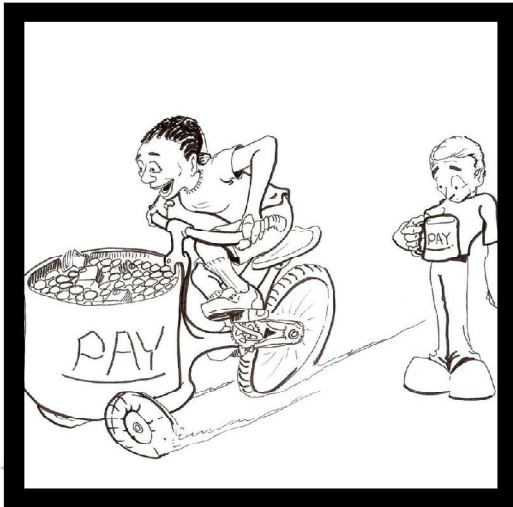
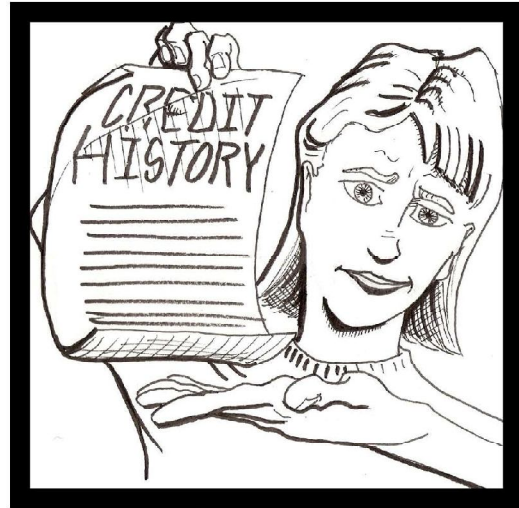
81-Month Payment History

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| 2007 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2006 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2005 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2004 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2003 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2002 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2001 | | | | | | | | | | | * | * |

SEARS/CBSD 864994016844XXXX 07/2005 \$0 01/2008 \$0 PAYS AS AGREED \$1,020

CREDIT CARDS

CHARACTER



CAPACITY



CAPITAL

The Advertisement

DISCOVER
CARD



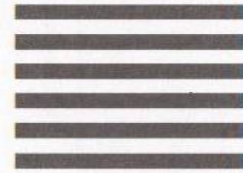
NO POSTAGE
NECESSARY
IF MAILED
IN THE
UNITED STATES

BUSINESS REPLY MAIL

FIRST-CLASS MAIL PERMIT NO. 747 WILMINGTON DE

POSTAGE WILL BE PAID BY ADDRESSEE

DISCOVER® CARD
PO BOX 15315
WILMINGTON DE 19885-5315



M1MK-Q108



Earn rewards for paying on time
and spending with the Discover® Motiva™ Card.



How easy is that?

5% to 20% Cashback Bonus®
at top online retailers

0% APR on purchases until November 2008

3.9% APR

on balance transfers until

2012

DISCOVER
CARD

The Application

The Discover® MotivaSM Card Application

IMPORTANT: PLEASE PRINT USING CAPITAL LETTERS AND COMPLETE ALL INFORMATION.

Step 1 Please tell us about yourself

SIP5 RV

Invitation Code

FJZL

| | | | | |
|---|---------------------------------|---|---|------------------|
| FIRST* | MIDDLE | LAST NAME* | DATE OF BIRTH (MO. DAY YR.)* | |
| HOME ADDRESS* (Please provide a street address.) | | APT. NO. | CITY* | STATE* ZIP CODE* |
| | | SOCIAL SECURITY NUMBER* | | |
| HOME TELEPHONE* | WORK TELEPHONE | MOTHER'S MAIDEN NAME (for security purposes)* | | |
| DO YOU <input type="checkbox"/> OWN <input type="checkbox"/> RENT | HOUSING PAYMENT* (per month) \$ | LENGTH OF TIME AT PRESENT ADDRESS YEARS | E-MAIL ADDRESS (Receive important account servicing information and other relevant Discover Card offers.) | |

Step 2 Please tell us about your household finances

| | | | | |
|----------------------------|--|--|-----------|---|
| EMPLOYER | | | STUDENTS: | <input type="checkbox"/> CHECK IF FULL-TIME STUDENT |
| OCCUPATION | HOW LONG? (YR.) | CLASS: | | <input type="checkbox"/> FRESHMAN <input type="checkbox"/> SENIOR |
| EMPLOYER'S CITY | STATE ZIP | <input type="checkbox"/> SOPHOMORE <input type="checkbox"/> GRAD STUDENT | | <input type="checkbox"/> JUNIOR |
| TOTAL HOUSEHOLD INCOME* \$ | DO YOU HAVE A | GRADUATION DATE (MO. YR.) | | |
| | <input type="checkbox"/> SAVINGS ACCOUNT <input type="checkbox"/> CHECKING ACCOUNT | COLLEGE NAME (no abbreviations please) | | |

Step 3 Transfer Balances

Complete this section if you would like to transfer balances from your Visa®, MasterCard®, American Express® or store card accounts to your new Discover® Motiva™ Card.

| | | | |
|----------|----------------|-------------|--------------------|
| 1 | Account Number | Issuer Name | Transfer Amount \$ |
| 2 | Account Number | Issuer Name | Transfer Amount \$ |

Step 4 Please sign below

| | |
|--|--|
| I have read and agree to the Important Information provided to me with this application. If I am not approved, I want to be considered for other Discover® Network credit cards offered by your lending partners and agree that you may provide my application information to those partners on a one-time basis for that purpose only (except where prohibited by law). | YES, I want the ability to put my account payments on hold by enrolling in Discover Payment Protection. I understand that this protection is optional and I can cancel at any time. I have read and agree to the Discover Payment Protection Important Information located on the reverse. |
| X | X |
| SIGNATURE* | INITIAL HERE |
| DATE | 07 |
| Request a FREE Additional Card for a spouse, an older child or anyone close to you. Give them a FREE Discover Card so they'll be prepared in an emergency or for everyday purchases. | |
| PRINT NAME OF AUTHORIZED USER (FIRST, MIDDLE INITIAL, LAST NAME) | |

*This information is required to complete this application.

† Except for full-time students, you must have a minimum annual household income of \$12,000 to be considered for any Discover Card. For highest credit line, please include all sources of Annual Household Income.

Return this application or for faster service visit apply.Discovercard.com or call **1-800-315-9757**. Enter or mention the Invitation Code shown at the top.

MOISTEN HERE, SEAL AND MAIL. NO POSTAGE NECESSARY.

▼ Detach here ▼

IMPORTANT INFORMATION

| | |
|---|--|
| Annual Percentage Rate (APR) for Purchases | 0% until the last day of the billing period ending during November 2008*; then the standard APR, a rate between 11.99% and 17.99% [†] |
| Other APRs | Balance Transfers: 3.9% until the last day of the billing period ending during January 2012*; then the standard APR for purchases Cash Advances: 23.99% Default Rate: Up to 28.99%* (For billing periods ending after 5/1/08, up to 30.99%) |
| Grace Period for Repayment of the Balance of Purchases | At least 25 days when you pay your balance in full each month |
| Method of Computing the Balance for Purchases | Average Daily Balance (including new purchases) |
| Annual Fee: NONE | Minimum Finance Charge: \$.50 |

BALANCE TRANSFER TRANSACTION FEE: 4% for each balance transfer made under this offer, with a minimum of \$10. **CASH ADVANCE TRANSACTION FEE:** 3% for each cash advance, with a minimum of \$5 and no maximum. **LATE FEE:** \$19 on balances up to \$250 and \$39 on balances over \$250. **OVERLIMIT FEE:** \$15 on balances up to \$500, and \$39 on balances over \$500.

[†]Your actual rate will be based on our evaluation of your credit and will be disclosed with your Card.

***DEFAULT RATE:** If you are late making a payment, we may increase your APRs to a Default Rate. (For billing periods ending after 5/1/08, the Default Rate may also apply if you exceed your account credit limit twice.) Your Default Rates are determined based on factors such as your current purchase APR, your payment history with us and your general credit history. See Cardmember Agreement for details.

INTRODUCTORY/SPECIAL APR OFFERS: You must respond and be approved for an account by October 1, 2008 to take advantage of this introductory/special rate offer. If you are approved for an account, you will be able to make balance transfers under this offer until November 1, 2008. If you request balance transfers after this date, we will not make the balance transfers. Please allow up to four weeks before payments to your other accounts are made. Accordingly, you should continue to make all required payments until you confirm that the balance transfers were made. Balance transfers may not be used to pay any Discover Card accounts. Balance transfers do not earn rewards. If you request multiple balance transfers, we will process them from lowest to highest dollar amount. You understand that if your application is approved, your credit limit may be less than the total amount of balance transfers

requested, and you authorize us to process any balance transfer for less than the amount requested, up to your available credit. Making additional transactions may cause you to exceed your credit limit. You may only make balance transfers to accounts that list you as an accountholder. There is no grace period on balance transfers. If you are late making a payment, any introductory/special rates will terminate and the Default Rate will apply. (For billing periods ending after 5/1/08, the Default Rate may also apply if you exceed your account credit limit twice.) If more than 90% of your new balance consists of special rate balance transfers, we may increase your minimum payment due to a maximum of 4% of the new balance if it would otherwise be less than that. Each balance transfer made under this offer is subject to a balance transfer transaction fee as described above.

PAYMENT ALLOCATION: We apply payments to balances with low introductory/special APRs (such as special balance transfer and purchase APRs) prior to balances with standard APRs. Therefore, your savings will be reduced by making additional transactions or having balances with standard APRs. In addition, the length of time the introductory/special APRs will apply to your account may be reduced by the amount of your payments.

APPLICATION INFORMATION: Federal law requires that we obtain certain information about you such as your date of birth and street address in order to verify your identity. You authorize us to obtain a consumer report from consumer reporting agencies in considering this application and for review, renewal, change in credit limit, collection or other legitimate purposes associated with your Account. Upon your request, we will inform you of the name and address of each consumer reporting agency from which we obtained a consumer report relating to you. Offer only available to U.S. citizens and permanent residents 18 and older. To apply with a joint applicant, write to us at PO Box 30943, Salt Lake City, UT 84130-0943. Every applicant, including a spouse, may apply for a separate account. THIS OFFER SUPERSEDES ALL PRIOR OFFERS. Terms of this offer, including fees, are accurate as of the printing date of February 1, 2008, and may change after that date. **Please allow 30 days for us to process your application.**

CARDMEMBER AGREEMENT: You agree to be bound by the terms of the Cardmember Agreement, which will be sent with the Card. You also agree that the Cardmember Agreement and the account are governed by Delaware and federal law. Except for any introductory/special APR offers, the terms of your account, including rates and fees, are subject to change. **ARBITRATION:** The Cardmember Agreement provides that we may choose to resolve a claim relating to your account by binding arbitration, in which case you will not have the right to have that claim resolved by a judge or jury. You may reject the arbitration provision with respect to your new account within 30 days after receiving your Card. For restrictions and details, write to us at PO Box 15192, Wilmington, DE 19886-1020. **OHIO RESIDENTS:** Ohio laws against discrimination require that all creditors make credit equally available to all creditworthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request. The Ohio Civil Rights Commission administers compliance with this law. **NEW YORK RESIDENTS:** Call the New York State Banking Department at (800) 518-8866 for a comparative list of credit card rates, fees and grace periods. **WISCONSIN RESIDENTS:** No agreement, court order or individual statement applying to marital property will adversely affect a creditor's interests unless prior to the time credit is granted the creditor is furnished with a copy of the agreement, court order or statement, or has actual knowledge of the adverse provision. Married Wisconsin residents must furnish their spouse's name and address to us at PO Box 15410, Wilmington, DE 19886-0820.

(continued on reverse side)

REWARDS: Earn unlimited cash rewards. Each time you pay at least the Minimum Payment Due by the Payment Due Date for six consecutive billing periods, you will earn a Pay-On-Time Bonus equal to the Periodic Finance Charges shown on your next statement. In addition, earn a full 1% Cashback Bonus* on each purchase after your total annual purchases exceed \$3,000; purchases that are part of your first \$1,500 earn .25% and purchases that are part of your second \$1,500 earn .50%. Warehouse purchases (those made at select warehouse clubs, discount stores and their affiliates) earn .25%. We do not include warehouse purchases in calculating your total annual purchases to determine your tier level. Rewards are redeemable in \$20 increments. Full terms and conditions will be sent with your card.

DISCOVER® PAYMENT PROTECTION—IMPORTANT INFORMATION

Discover Payment Protection is provided by Discover Bank and includes both debt suspension and debt cancellation benefits. Discover Payment Protection is not insurance.

THIS PRODUCT IS OPTIONAL: Your purchase of Payment Protection is optional. Whether or not you purchase Discover Payment Protection will not affect your application for credit or the other terms of any existing credit agreement you have with us.

AMOUNT OF FEE: The monthly fee for Payment Protection is your total balance at the end of each monthly billing period (including any partial monthly billing period at the beginning of your enrollment), multiplied by 89¢ per \$100.

TERMINATION OF DISCOVER PAYMENT PROTECTION: Enrollment will continue until you or we cancel or your Discover Card Account is closed. You have the right to cancel Payment Protection at any time. If you cancel within 30 days of your enrollment date, we will refund your Payment Protection fee. We may cancel Payment Protection at any time, but will not reduce benefits you are already receiving.

CHANGE IN TERMS: We may change the Payment Protection terms and fees at any time. However, if we make a change that is unfavorable to you or involves an additional charge, we will give you advance written notice and a reasonable opportunity to cancel without penalty.

MAKING A CLAIM: To apply for benefits write to Discover Payment Protection Customer Service, PO Box 979013, Miami, FL 33197-9013. Once you apply for benefits, we will generally send you written verification forms and a checklist showing the evidence of the Covered Event you must provide.

EXPLANATION OF DEBT SUSPENSION AGREEMENT: If benefits are activated for a Covered Event (Involuntary Unemployment, Disability, Leave of Absence, Hospitalization, Federal or State Disaster, Death of a Child or Spouse, Marriage, Moving, Birth or Adoption, Graduation, New Job, Promotion, and Retirement), we will not impose a Minimum Payment Due, any periodic finance charges, late fees, overlimit fees or Discover Payment Protection fees in any monthly billing period in which benefits are provided. Your duty to pay the loan principal (purchases, cash advances and balance transfers) and periodic finance charges to us is only suspended. You must fully repay the loan after the period of suspension has expired.

USE OF CARD OR CREDIT LINE RESTRICTED: You may not use your Discover Card Account while receiving benefits for Involuntary Unemployment, Disability, Leave of Absence, Hospitalization, Disaster or Death of a Child or Spouse.

DEBT CANCELLATION: If you die while enrolled, the balance on your Discover Card Account, as of the date of your death, will be cancelled, up to \$25,000.

ELIGIBILITY REQUIREMENTS, CONDITIONS AND EXCLUSIONS: There are eligibility requirements, conditions and exclusions that could prevent you from receiving benefits under Payment Protection. A complete explanation is in the following paragraphs of the Payment Protection Terms and Conditions: paragraph 2 "Important Limitations on Benefits and Use of Your Account During Benefit Period," and the subparagraphs "Exclusions" under paragraphs 3(A), 3(B), 3(C), 3(D), 3(E), 3(F) and 5. We will send you information including the Terms and Conditions before you have to pay. Please read it carefully.

Debt Cancellation is not offered or available to residents of Alaska, Florida, Iowa, Nevada, Oregon, Rhode Island, Tennessee, Wisconsin, Puerto Rico, Guam, Virgin Islands or any other state where it is regulated as insurance.

©2008 Discover Bank, Member FDIC, issuer of the Discover® Motiva® Card



Get paid for paying on time with the Discover® Motiva™ Card.

0% APR*
on Purchases until
November 2008

3.9% APR*
on Balance Transfers
until 2012

Pay-On-Time BonusSM*
Each time you make 6 on-time payments in a row, you'll earn the next month's interest as a Pay-On-Time BonusSM—twice a year, every year when you pay on time every month.

5% to 20% Cashback Bonus[®]*
Earn 5% to 20% Cashback Bonus at top retailers such as CircuitCity.com, LandsEnd.com and Barnes & Noble.com through our exclusive online shopping site, ShopDiscover.

Up to 1% Cashback Bonus
Earn up to 1% Cashback Bonus on all your other purchases.

Return the application or for faster service, visit apply.Discovercard.com or call 1-800-315-9757. Enter or mention the Invitation Code shown at the top of the application inside.

*See reverse for rates, fees, rewards and other important information.



A Real Credit Report



Print This Page

Close Window

Equifax Credit Report™ for Thomas O. Dellwo

As of: 02/12/2008

Available until: 03/13/2008

Confirmation #: 1234567890

Report Does Not Update

[Print Report](#)

▲ Important. Please print this report as it will only be available for you to view during this session with Equifax. If you would like to view this credit report online free for 30 days, [click here](#).

| Section Title | Section Description |
|--|---|
| 1. Credit Summary | Summary of account activity |
| 2. Account Information | Detailed account information |
| 3. Inquiries | Companies that have requested or viewed your credit information |
| 4. Negative Information | Bankruptcies, liens, garnishments and other judgments |
| 5. Personal Information | Personal data, addresses, employment history |
| 6. Dispute File Information | How to dispute information found on this credit report |
| 7. Summary of Your Rights Under the FCRA | Summary of Your Rights Under the FCRA |
| 8. Remedying the Effects of Identity Theft | Remedying the Effects of Identity Theft |
| 9. Your Rights Under State Law | Your Rights Under State Law |

Credit Summary

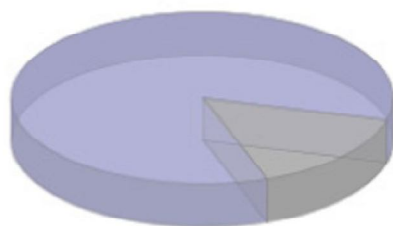
Your Equifax Credit Summary highlights the information in your credit file that is most important in determining your credit standing by distilling key credit information into one easy-to-read summary.

Accounts

Lenders usually take a positive view of individuals with a range of credit accounts - car loan, credit cards, mortgage, etc. - that have a record of timely payments. However, a high debt to credit ratio on certain types of revolving (credit card) accounts and installment loans will typically have a negative impact.

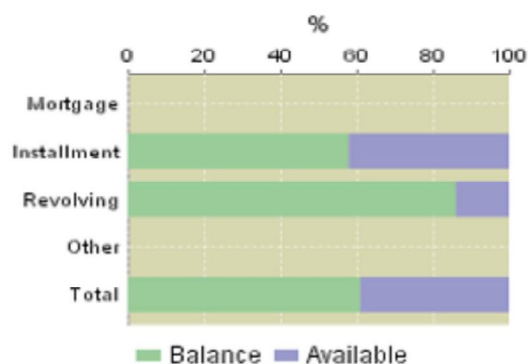
| Open Accounts | Total Number | Balance | Available ⁽²⁾ | Credit Limit ⁽²⁾ | Debt to Credit Ratio | Monthly Payment Amount ⁽²⁾ | Accounts with a Balance |
|-----------------------------|--------------|-----------------|--------------------------|-----------------------------|----------------------|---------------------------------------|-------------------------|
| Mortgage | 0 | \$0 | N/A | N/A | N/A | \$0 | 0 |
| Installment | 1 | \$12,096 | N/A | \$22,394 | 58% | \$145 | 1 |
| Revolving | 3 | \$2,037 | \$763 | \$2,800 | 86% | \$0 | 1 |
| Other | 0 | \$0 | N/A | N/A | N/A | \$0 | 0 |
| Total | 4 | \$14,135 | NaN | \$25,194 | 61% | \$145 | 2 |

Debt by Account Type



- Mortgage-0%
- Installment-85%
- Revolving-15%
- Other-0%

Debt to Credit Ratio by Account Type



Account Age

Usually, it is a good idea to keep your oldest credit account open, as a high average account age generally demonstrates stability to lenders. Also, especially if you have been managing credit for a short time, opening many new accounts will lower your average account age and may have a negative impact.

| | |
|--------------------------|---|
| Length of Credit History | 33 Years, 2 Months |
| Average Account Age | 10 Years, 8 Months |
| Oldest Account | AMERICAN EXPRESS (Opened 12/1974) |
| Most Recent Account | SEARS/CBSD (Opened 07/2005) |

Inquiries - Requests for your Credit History

Numerous inquiries on your credit file for new credit may cause you to appear risky to lenders, so it is usually better to only seek new credit when you need it. Typically, lenders distinguish between inquiries for a single loan and many new loans in part by the length of time over which the inquiries occur. So, when rate shopping for a loan it's a good idea to do it within a focused period of time.

| | |
|---|---|
| Inquiries in the Last 2 Years | 2 |
| Most Recent Inquiry | CBC INNOVIS-1234567891 (12/20/07) |

Potentially Negative Information

Late payments, collections and public records can have a negative impact on your credit standing. The more severe and recent they are, the more negative the potential impact might be.

| | |
|-----------------------------------|---|
| Public Records | 0 |
| Negative Accounts | 0 |
| Collections | 0 |

Mortgage Accounts

Mortgage accounts include first mortgages, home equity loans, and any other loans secured by real estate you own.

You have no mortgage accounts on file

[⬆️ Back to Top](#)

Installment Accounts


Installment accounts are credit accounts in which the amount of the payment and the number of payments are predetermined or fixed, such as a car loan.

Open Accounts

| Account Name | Account Number | Date Opened | Balance | Date Reported | Past Due | Account Status | Credit Limit |
|----------------------|-----------------|-------------|----------|---------------|----------|-------------------|--------------|
| SALLIE MAE- FFELP | 86026680581XXXX | 02/2005 | \$12,096 | 12/2007 | \$0 | PAYS AS AGREED | \$0 |

SALLIE MAE LSCF

1002 Arthur Dr
Lynn Haven, FL-324441683

| | | | |
|---|---------------------|------------------------------|------------------------------|
| Account Number: | 86026680581XXXX | Current Status: | PAYS AS AGREED |
| Account Owner: | Individual Account. | High Credit: | \$22,394 |
| Type of Account  : | Installment | Credit Limit: | \$0 |
| Term Duration: | 240 Months | Terms Frequency: | Monthly (due every month) |
| Date Opened: | 02/2005 | Balance: | \$12,096 |
| Date Reported: | 12/2007 | Amount Past Due: | \$0 |
| Date of Last Payment: | 12/2007 | Actual Payment Amount: | \$145 |
| Scheduled Payment Amount: | \$145 | Date of Last Activity: | 12/2007 |
| Date Major Delinquency First Reported: | | Months Reviewed: | 34 |
| Creditor Classification: | | Activity Description: | N/A |
| Charge Off Amount: | \$0 | Deferred Payment Start Date: | |
| Balloon Payment Amount: | \$0 | Balloon Payment Date: | |
| Date Closed: | | Type of Loan: | Education Loan |
| Date of First Delinquency: | N/A | | |

Comments:

81-Month Payment History

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| 2007 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2006 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2005 | | * | * | * | * | * | * | * | * | * | * | * |


Closed Accounts

| Account Name | Account Number | Date Opened | Balance | Date Reported | Past Due | Account Status | Credit Limit |
|----------------------|----------------|-------------|---------|---------------|----------|--------------------|--------------|
| SALLIE MAE- FFELP | 86566094XXXX | 09/1999 | \$0 | 11/1999 | \$0 | TOO NEW TO RATE | \$0 |

SALLIE MAE LSCF

1002 Arthur Dr
Lynn Haven, FL-324441683

| | | | |
|-----------------|---------------------|-----------------|--------------------|
| Account Number: | 86566094XXXX | Current Status: | TOO NEW TO RATE |
| Account Owner: | Individual Account. | High Credit: | \$1,344 |

| | | | |
|---|-------------------------------------|------------------------------|---------|
| Type of Account  | Installment | Credit Limit: | \$0 |
| Term Duration: | | Terms Frequency: | |
| Date Opened: | 09/1999 | Balance: | \$0 |
| Date Reported: | 11/1999 | Amount Past Due: | \$0 |
| Date of Last Payment: | | Actual Payment Amount: | \$0 |
| Scheduled Payment Amount: | \$0 | Date of Last Activity: | 10/1999 |
| Date Major Delinquency First Reported: | | Months Reviewed: | N/A |
| Creditor Classification: | | Activity Description: | N/A |
| Charge Off Amount: | \$0 | Deferred Payment Start Date: | |
| Balloon Payment Amount: | \$0 | Balloon Payment Date: | |
| Date Closed: | | Type of Loan: | |
| Date of First Delinquency: | N/A | | |
| Comments: | Closed or paid account zero balance | | |

81-Month Payment History

No 81-Month Payment Data available for display.

[↑ Back to Top](#)

Revolving Accounts

Revolving accounts are charge accounts that have a credit limit and require a minimum payment each month, such as most credit cards.

Open Accounts

| Account Name | Account Number | Date Opened | Balance | Date Reported | Past Due | Account Status | Credit Limit |
|------------------|---------------------|-------------|---------|---------------|----------|----------------|--------------|
| AMERICAN EXPRESS | -86487689201036XXXX | 12/1974 | \$2,037 | 01/2008 | \$0 | PAYS AS AGREED | \$0 |

AMERICAN EXPRESS

PO Box 981537
El Paso, TX-799981537
(800) 874-2717

| | | | |
|--|---------------------|------------------------------|----------------|
| Account Number: | -86487689201036XXXX | Current Status: | PAYS AS AGREED |
| Account Owner: | Authorized User | High Credit: | \$3,457 |
| Type of Account : | Open | Credit Limit: | \$0 |
| Term Duration: | | Terms Frequency: | |
| Date Opened: | 12/1974 | Balance: | \$2,037 |
| Date Reported: | 01/2008 | Amount Past Due: | \$0 |
| Date of Last Payment: | 01/2008 | Actual Payment Amount: | \$0 |
| Scheduled Payment Amount: | \$0 | Date of Last Activity: | 01/2008 |
| Date Major Delinquency First Reported: | | Months Reviewed: | 1 |
| Creditor Classification: | | Activity Description: | N/A |
| Charge Off Amount: | \$0 | Deferred Payment Start Date: | |
| Balloon Payment Amount: | \$0 | Balloon Payment Date: | |
| Date Closed: | | Type of Loan: | Credit Card |
| Date of First Delinquency: | N/A | | |
| Comments: | | | |


81-Month Payment History

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| 2007 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2006 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2005 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2004 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2003 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2002 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2001 | | | | * | * | * | * | * | * | * | * | * |

HSBC BANK 861531852091XXXX 11/2001 \$0 12/2007 \$0 PAYS AS AGREED \$1,800

HOUSEHOLD CREDIT SERVICES

PO Box 98706
Las Vegas, NV-891938706
(800) 477-6000

| | | | |
|---|---------------------|------------------------------|---------------------------|
| Account Number: | 861531852091XXXX | Current Status: | PAYS AS AGREED |
| Account Owner: | Individual Account. | High Credit: | \$1,452 |
| Type of Account  : | Revolving | Credit Limit: | \$1,800 |
| Term Duration: | | Terms Frequency: | Monthly (due every month) |
| Date Opened: | 11/2001 | Balance: | \$0 |
| Date Reported: | 12/2007 | Amount Past Due: | \$0 |
| Date of Last Payment: | 12/2007 | Actual Payment Amount: | \$343 |
| Scheduled Payment Amount: | \$0 | Date of Last Activity: | 12/2007 |
| Date Major Delinquency First Reported: | | Months Reviewed: | 57 |
| Creditor Classification: | | Activity Description: | N/A |
| Charge Off Amount: | \$0 | Deferred Payment Start Date: | |
| Balloon Payment Amount: | \$0 | Balloon Payment Date: | |
| Date Closed: | | Type of Loan: | Credit Card |
| Date of First Delinquency: | N/A | | |
| Comments: | | | |

81-Month Payment History

| Year | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
| 2007 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2006 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2005 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2004 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2003 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2002 | * | * | * | * | * | * | * | * | * | * | * | * |
| 2001 | | | | | | | | | | | * | * |

SEARS/CBSD 864994016844XXXX 07/2005 \$0 01/2008 \$0 PAYS AS AGREED \$1,020

Three Cs of Credit

Name _____

Date _____

Explanation:

Credit unions, banks, and credit card companies look at three things when they decide if they are going to give you credit and they are...

Character:

This is how a person has paid their bills in the past. Credit card companies find this information about you on your credit report.

Capacity:

This is how much you can afford to pay every month. Credit Card companies find this out by looking at the application that you filled out. On it you had to write in how much you make in a year, and often what you have pay each month in rent, utilities, and other bills. They want to know that you have enough money left over to pay them each month.

Capital:

This is what you own (assets) that could be sold to pay them back or money you have in a savings account that could be withdrawn to pay them back.

Directions:

Put at least one piece of evidence in each box to prove that I either should or shouldn't be approved for a credit card.

Character

| |
|--|
| |
|--|

Capacity

| |
|--|
| |
|--|

Capital

| |
|--|
| |
|--|

The Bill



MASTERCARD CREDIT CARD STATEMENT

Page 1 of 1

| ACCOUNT SUMMARY | | PAYMENT SUMMARY | | BALANCE SUMMARY | |
|------------------------------|----------|--|----------|------------------|------------|
| ACCOUNT NUMBER | | MINIMUM PAYMENT* | \$15.00 | PREVIOUS BALANCE | \$521.46 |
| TOTAL CREDIT LIMIT | \$1,700 | CURRENT PAYMENT DUE* | \$15.00 | PAYMENTS/CREDITS | - \$50.00 |
| TOTAL CREDIT LIMIT AVAILABLE | \$1,105 | PAYMENT DUE DATE | 09/24/12 | PURCHASES/DEBITS | + \$115.07 |
| STATEMENT DATE | 09/01/12 | *See reverse side for an explanation of these amounts. | | FINANCE CHARGE | + \$0.46 |
| | | | | NEW BALANCE | = \$594.99 |

| TRANSACTION SUMMARY | | | | | |
|---|-----------|-----------------------------------|------------------|----------|----------|
| (For additional transaction detail go to www.hsbccreditcard.com) | | | | | |
| TRANS DATE | POST DATE | TRANSACTION DESCRIPTION | REFERENCE NUMBER | AMOUNT | |
| | | | | CHARGES | CREDITS |
| 08/25 | 08/25 | PAYMENT - THANK YOU | | | -\$50.00 |
| 08/15 | 08/16 | COMMERICAL ART SUPPLY SYRACUSE NY | | \$115.07 | |

| FINANCE CHARGE CALCULATION | | | | | | | |
|--|-----------------------|---------------------|-----------------------|---------------------------------|--------------------------------|--------------------------------|------------------------|
| This is a grace account. Grace period information on back. | | | | | | | |
| | Average Daily Balance | Daily Periodic Rate | Days in Billing Cycle | FINANCE CHARGE At Periodic Rate | Cash Advance/ Transaction Fees | Nominal Annual Percentage Rate | ANNUAL PERCENTAGE RATE |
| PURCHASES | \$617.17 | 0.04724% | 29 | \$8.46 | \$0.00 | 17.24% | 17.240% |
| CASH ADVANCES | \$0.00 | 0.06641% | 29 | \$0.00 | \$0.00 | 24.24% | 24.240% |

✓ **MAIL PAYMENTS TO:**
 CARD SERVICES
 PO BOX 17332
 BALTIMORE MD 21297-1332

QUESTIONS?
 24-HOUR CUSTOMER SERVICE
 1-888-385-8916
 OUTSIDE USA, COLLECT: 1-716-841-7141
 TDD HEARING IMPAIRED: 1-800-855-9392

✉ **MAIL INQUIRIES TO:**
 CARD SERVICES
 PO BOX 80026
 SALINAS CA 93912-0026

140201 5 01 0000000403 G STMT69 D K 00012509 IDF01
 PLEASE DETACH AND RETURN BOTTOM PORTION WITH YOUR PAYMENT: To Assure Proper Credit Please Write Your Account Number On Your Check

Pay Yourself What You Earned

Name _____

Date _____

Directions

We want you to think about the work that you put into this class today. Did you listen and participate? Do you take part in the activities we worked on? How much do you think I should pay you for what you did today? Write out the check below for an amount between one and one hundred dollars depending on how much effort you think you put in today.

| | |
|---|--|
| Thomas Dellwo 6000 Euclid Street Syracuse, NY 13210 | 104 |
| | Date _____ |
| PAY TO THE ORDER OF _____ | \$ <input type="text"/> |
| _____ DOLLARS | |
| Syracuse Cooperative Federal Credit Union | Eastside Office 723 Westcott Street Syracuse, NY 13210 Southside Office 401 South Avenue Syracuse, NY 13204 |
| For _____ | Signature _____ |
| █ 057383645 █ 65 7495 █ █ █ 4207 | |